

PIEPER RANCH, INC.

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September 21, 2006

Dear John,

Thank you for considering Playgun for the 2007 breeding season. We are grateful to the mare owners who have helped him become a leading sire in multiple events, with foals earnings exceeding **\$4,000,000.00**. Playgun's get include more than 200 Aged Event Champions & Reserve Champions, including the NCHA Futurity Open Reserve Champion, Mr Beamon, NRCHA Snaffle Bit Futurity Open Reserve Champion, Gunalena, NCHA Super Stakes & Super Stakes Classic Non Pro Champions, Peppy Plays For Cash & Amanda Stargun, NCHA Derby Non Pro Reserve Champion, PG Miss Max and 5 AQHA World Champions. During one year he had the unique honor of siring the champions of both Open divisions of the NCHA Super Stakes & Super Stakes Classic - Playin Tag & Mr Beamon and AQHA World Champions Seven From Heaven (Cutting), Shoot Low Sheriff (Calf Roping) and AQHA Superhorse Real Gun. Playgun has been a top ten sire of cutting horses according to Equi-stat records each year he has had foals old enough to show.

Playgun's foals are very similar to him in body type and working style. They have good bone, huge hips, big kind eyes and plenty of strength, mobility and quickness. We have especially enjoyed riding and watching his get train and show. Their resemblance to Playgun working a cow is incredible, with tremendous power, speed and intensity.

We are proud of our breeding facilities and work diligently to maintain the highest quality service in staff, feed and health care. Dr. David Hartman collects Playgun and performs all palpations, inseminations and ET work on mares sent to Pieper Ranch. Upon arrival, **we require all mares to have a current (within six months) coggins test, health paper and complete vaccination and worming records.** While at Pieper Ranch, your mare and foal will be included in our vaccination, worming and farrier schedule. A chart outlining our health care policies is included with this mailing. This vaccination/worming schedule has enabled us to minimize health risks commonly associated with hauling and breeding farm exposure to outside mares.

It is also beneficial for our veterinarian and breeding manager to have a complete record of your mare's health and breeding history. Enclosed is a **"pre arrival"** form that we request you complete and return with the stallion service contract. It summarizes your mare's present status and past breeding history. Our objective is to get your mare safe in foal and returned in good health and condition as expeditiously as possible. Any details of previous history, treatments, problems, etc. that you can provide will assist us in achieving that goal. Please contact us if you have any questions regarding our policies or to discuss health care preparations.

We will continue to limit the number of bookings each year to eighty outside mares. The 2007 contracts will be accepted in the order that they are returned until the book is full with no more than 25% of the book being mares without show or produce record. We feel this is an equitable policy that fulfills our long term commitment to effectively promote Playgun as a sire and assure that the value of his offspring remains high, yet still allow everyone a chance to book a mare.

Please complete and return the enclosed contracts, a copy of your mares' registration papers, the "pre arrival" information and the booking fee. We will accept contracts until the book is full. A copy of the contract will be returned for your records along with further information if you indicate your mare is to be an embryo transfer donor.

If we have authorized cooled semen for your mare, you will receive a cooled transported semen **(CTS) contract addendum** and a **"pre shipped semen"** form in addition to the standard stallion service contract. Please have your vet/breeding farm co-ordinate with us regarding collection days and policies for CTS. If you have any questions regarding CTS, we will be happy to discuss it with you. Your vet/breeding farm will be sent a Pieper Ranch collection days calendar and CTS policies/information letter when your contract and "pre-shipped semen" information is returned.

Your mare is very important to us. She contributes fifty percent of the genes that produce a champion athlete. We have great interest in the outside mares we breed and would like to give your mare the recognition she deserves, so please include some information on her show and produce record. We would also like to include her foal's accomplishments in future advertising as they enter their show careers.

We appreciate your interest and support and look forward to working with you this breeding season.

Sincerely,

Brenda Pieper
Pieper Ranch, Inc.

Darby Dorman
Breeding Manager

Please return:

- 1. Completed and signed Stallion Service Contracts & CTS Addendum**
- 2. Photocopy of mare's registration certificate**
- 3. Completed "pre-arrival" or "pre-shipped semen" form**
- 4. Check for Booking Fee**